

VILLAGE OF BELLPORT, NEW YORK

PLEASE TAKE NOTICE that on March 13, 2017, the Board of Trustees of the Village of Bellport, in the County of Suffolk, New York, adopted a resolution amending the bond resolution adopted by said Board of Trustees on February 9, 2015, which bond resolution, as amended, is entitled:

“Bond Resolution of the Village of Bellport, New York, adopted February 9, 2015 and amended March 13, 2017, authorizing the construction of various park and recreational improvements, including reconstruction of the pavilion at Ho Hum Beach and the gazebo at the Village marina and other park and recreational improvements, stating the estimated maximum cost thereof is \$650,000, appropriating said amount for such purpose, and authorizing the issuance of bonds in the principal amount of \$650,000 to finance said appropriation,”

an abstract of such bond resolution concisely stating the purpose and effect thereof, being as follows:

FIRST: AUTHORIZING the Village of Bellport to construct various park and recreational improvements, including reconstruction of the pavilion at Ho Hum Beach and the gazebo at the Village marina and other park and recreational improvements; STATING the estimated maximum cost thereof, including preliminary costs and costs incidental thereto and the financing thereof, is \$650,000; APPROPRIATING said amount for such purpose; and STATING the plan of financing includes the issuance of bonds in the principal amount of \$650,000 to finance said appropriation, and the levy of taxes upon all the taxable real property within the Village to pay the principal of said bonds and the interest thereon;

SECOND: AUTHORIZING the issuance of bonds of the Village in the principal amount of \$650,000 pursuant to the Local Finance Law of the State of New York (the “Law”) to finance said appropriation;

THIRD: DETERMINING and STATING that (a) the period of probable usefulness of the object or purpose for which the bonds are authorized is fifteen (15) years; (b) the proceeds of the bonds herein authorized and any bond anticipation notes issued in anticipation of said bonds may be applied to reimburse the Village for expenditures made after the effective date of this resolution for the purpose for which said bonds are authorized; and (c) the proposed maturity of said bonds will exceed five (5) years;

FOURTH: DETERMINING that said bonds and any bond anticipation notes issued in anticipation of said bonds and the renewals of said bond anticipation notes shall be

general obligations of the Village; and PLEDGING to their payment the faith and credit of the Village;

FIFTH: DELEGATING to the Village Treasurer the powers and duties as to the issuance of said bonds and any bond anticipation notes issued in anticipation of said bonds, or the renewals thereof; and

SIXTH: DETERMINING that the bond resolution is subject to a permissive referendum.

DATED: March 13, 2017

John Kocay  
Village Clerk